

Fifteen-Story Hotel to Cost \$1,250,000 Planned for Geary Site

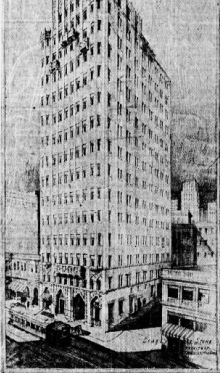
325 OUTSIDE ROOMS AIMED IN HOSTELRY

Marian Realty Company to Begin Work on Big Structure Soon; Bonds Underwritten

A new fifteen-story hotel, to be located on the corner of Geary and Shannon streets between Taylor and Jones, is planned, according to San Francisco by the first part of 1930.

Work on the structure, which is to be built by the Marian Realty Company, will begin shortly after the completion of the plans. It will be one of the largest hotels ever built in San Francisco. The total investment will be \$1,250,000. The building has been planned to contain 325 outside rooms, 100 of which will be equipped with private baths. The building has been planned to contain 325 outside rooms, 100 of which will be equipped with private baths. The building has been planned to contain 325 outside rooms, 100 of which will be equipped with private baths.

To Grace Skyline



This \$1,250,000 apartment hotel room is to rear its fifteen-story structure at Geary and Shannon streets. It will be built for M. A. Samuel, managing owner of other well known hotels.

Real Estate Board

Gaining members. The board has gained several new members since its last meeting. The board has gained several new members since its last meeting.

SAMUEL'S RISE HAS BEEN RAPID

Mortimer A. Samuel, who is to purchase and operate the 15-story hotel to be built at Geary and Shannon streets, is one of the most successful hotel men in the West.

As general chairman in ownership of the Hotel Marmont, popular travel street history, which has inherited approximately under the direction of Samuel since he acquired it in January 1928.

Dreams Come True



For many years Mortimer A. Samuel has looked forward to the day when he could have a hotel designed to his order. He now achieves it in the fifteen-story structure to be erected at Geary and Shannon streets and to be equipped in the most modern style.

'For Sale' Signs Will Be Fewer

Qualifying progress in the movement initiated by real estate brokers to have the signs removed from the streets of San Francisco.

BOARDMAN ON NATIONAL BODY

George C. Boardman, former president and director of the San Francisco Real Estate Board, has been named a director of the National Association of Real Estate Boards.

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An Investment in Downtown San Francisco

6% BONDS SECURED BY A FIRST (CLOSED) MORTGAGE

Exempt from Personal Property Tax in California

From one of the new hotel projects at the northwest corner of Geary and Shannon Streets afford a sound investment in downtown San Francisco property. The bond issue of \$250,000 is permanently secured by a first (closed) mortgage covering the land and improvements in their entirety, the land being owned in fee.

The land, exclusive of improvements, has an appraised value of \$500,000, and the estimated cost of the completed building is \$700,176, making a total investment against which these bonds are issued of \$1,200,176, exclusive of \$160,000 additional cost for equipment and furnishings.

Near annual earnings, based upon 85% occupancy, are estimated to be \$122,750, or more than three times the annual interest charges.

Ownership and management of the building will be held jointly by the Marian Realty Company and Mr. Mortimer A. Samuel. The principal stockholders of the Marian Realty Company, Messrs. Arthur F. Cox, and Oliver M. Rowan, are well known in San Francisco and have established reputations for their ability in construction and operation of hotel and apartment buildings. Mr. Samuel has been successful as the managing owner of a number of San Francisco hotels, including the Hotel Marmont and the Laly Shurley Apartments.

Apartment Hotel Holding Corporation
First (Closed) Mortgage 6 1/2 % Bonds
Due Serially 1930 to 1931
PRICE: 100 AND INTEREST TO YIELD 6 1/2 %

BOND & GOODWIN & TUCKER W.M. CAVALIER & CO.
445 California St. 433 California St.

PROGRESS

Every building constructed in San Francisco is an evidence of the growth of the city. Every project successfully carried through is an addition to the wealth of the municipality. Every undertaking finished by San Franciscans for San Franciscans adds to the investment wealth of the city.

The new hotel for Geary and Shannon Streets is to be financed, constructed and owned locally. A fifteen-story edifice, to be the last word in modern hotel construction, with unusual services and conveniences, it will be a home of luxury and comfort for permanent guests and a desirable resting place for the stranger within our gates.

By early spring next year, this hotel will be completed and ready to serve San Franciscans and visitors. It is being built by Marian Realty Company, for M. A. Samuel, financed by Bond & Goodwin & Tucker.

Travel Information

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